

Solocal Group has obtained the agreement of Bond and Mini Bond holders to postpone to January 30, 2024 the payment of coupons due in June, September and December 2023 and obtained a waiver regarding certain of its financial covenants

Solocal Group (the “**Company**”) announced on December 04, 2023 that it had requested the agreement of the required majority of the holders of the Bonds and Mini Bonds to defer the payment of the coupons due in June 2023, September 2023 and December 2023.

The Company announces today it has received the agreement of the required majority of the holders of the Bonds and Mini Bonds to defer the payment of these coupons until January 30, 2024.

In addition, the Company has also obtained a waiver regarding certain of its financial covenants under the bond issue documentation. These financial covenants relate, on the one hand, to the level of the ratio of consolidated EBITDA to consolidated net interest expense and, on the other hand, the consolidated net leverage ratio, both assessed as at December 31st, 2023.

The RCF creditors have also consented not to exercise their rights in this respect.

“**Bonds**” means the €176,689,747.06 aggregate principal amount (as of 31 December 2022) of the bonds bearing interests at Euribor rate (three-month Euribor rate floored at 1%) + 7% spread and with maturity date at 15 March 2025 (ISIN: FR0013237484) issued by Solocal Group.

“**MiniBonds**” means the €18,743,702.88 aggregate principal amount (as of 31 December 2022) of the bonds bearing interests at Euribor rate (three-month Euribor rate floored at 1%) + 7% spread and with maturity date at 15 March 2025 (ISIN: FR0013527744) issued by Solocal Group.

“**RCF**” refers to the revolving credit facility in a principal amount of €34,000,000 bearing interest at Euribor (with Euribor rate floored at 0%) + 5% margin.

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