



Boulogne-Billancourt, 27 July 2020

To our Shareholders,

Solocal's general meeting was held last friday, at the close of which, the plan to reinforce our financial structure was approved. The meeting was decisive in ensuring our company's long-term success.

Thanks to you, Solocal will be able to recover from the impact of the health crisis and complete its transformation.

I wanted to thank you for your support and your sense of responsibility, which opens up great opportunities for us. Bolstered by the commitment of our 3,000 employees and the confidence of our more than 300,000 clients, we will be able to move forward and build a **better performing Solocal, and I am convinced that its model and strategy will also create value for all our shareholders.**

Your approval encourages us but also binds us. I am fully aware of how much work remains to be done for Solocal to reach its full potential. I know our employees, led by our Managing Director Eric Boustouller, are committed to meeting this challenge and to **catapulting Solocal into the leading ranks of 100% French digital companies.**

But before we can meet this challenge, we have one more step to take: complete the capital increase approved during last friday shareholders' meeting, to take place between 15 and 29 September 2020.

Its success is already secured by our creditors' commitments. Nevertheless, **I sincerely hope that you also take part, to the greatest extent possible, to benefit tomorrow from work accomplished together.** Your participation would be further sign of your confidence. It also represents **an investment opportunity if we deliver on shared performance targets.** In line with my own commitment, I will also be participating.

We will therefore reconvene in September.

A big thank you again, on behalf of the Group and each and every employee, for your continued commitment and support. We will rise to the occasion.

Yours sincerely,

Pierre Danon

Chairman of the Board of Directors